

MT. SHERMAN WATER ASSN.

Feb. 12, 2001

Meeting Called to Order by Ron Garrett.

Those present were; Karen Edgmon-Treasurer, Ben Szabrowicz, Jim Bowen, Bill Schultz, Ron Garrett, Calvin Voshnell and Ivan R.

The Treasurer's Report was presented and discussed.

Also the Water loss was discussed. And The Report was approved.

The Secretary's Report was read and approved. Jim Bowen moved to approved the Report, and Bill Schultz 2nd...

The Operators Report was read and discussed. The Water Line to The Madewells was Replaced. Ron suggested a Three inch line -To replace the 2 inch line behind the Fire Station. Ivan will look at the Prices. Jim Bowen suggested we look at the Options of the cost and the future needs. Ivan explained the need for about 500 feet 3 inch pipe. Ben Szabrowicz moved to approve, Bill Schultz 2nd, and Report was approved...

Karen suggested the need to look at the Water Meter, of Kenny Clark. The meter had been spinning backwards. Ivan will Replace the meter ..The Bill would be adjusted to an Appropriate amount...

Ben Szabrowicz Moved to adjourn;

Bill Schultz Second; Meeting Adjourned...

c.v.sec.



Mt. Sherman Water Association
Board of Director's Meeting
March 12, 2001

Dear Directors:

Enclosed please find the transaction report for the month of February 2001.

We pumped 1060700 gallons of water and sold 918290 for a loss of 142410 gallons or 13%.

Below is a list of our account balances:

Depreciation	53639.18
Soil & Water	15861.92
Meter Dep.	4915.00

Enclosed is a letter from Rural Development concerning the year end report that was sent in the end of February 2001.

If you have any question before the meeting please feel free to give me a call.

Thank You,

Karen

Karen Edgmon, Billing Clerk
Mt. Sherman Water Association

Transaction Report
2/1'1 Through 2/28'1

Page 1

3/6'1
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 1/31'1				3,368.89
2/1'1	2867	Bank of the Ozarks	safe deposit rent	MISCELLANEOUS		-25.00
2/1'1	2868	Reliable Office Sup...		OFFICE EXPENS...		-155.25
2/6'1	2869	Tri Co. Telephone	safe deposit box	UTILITIES:Teleph...		-56.29
2/6'1	2870	Hughes Supply		MAINTENANCE		-191.08
2/7'1				WATER SALES		2,030.20
2/12'1						0.00
2/12'1		FHA		LOAN PAYMENT		-1,020.00
2/12'1	2871	Henard Utility Prod...		MAINTENANCE		-272.29
2/12'1	2872	CARROLL ELEC...		UTILITIES:electric		-1,579.51
2/15'1				WATER SALES		2,928.13
2/15'1				Installation		260.00
2/20'1	2873	DEPT FIN AND A...		SALES TAX		-404.00
2/20'1	2874	ARK ONE CALL ...		MISCELLANEOUS		-90.00
2/20'1	2875	Karen Edgmon		CONTRACT LAB...		-665.00
2/24'1	2876	CAPITOL CHEM ...		CHEMICAL		-689.12
2/24'1	2877	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
2/26'1				WATER SALES		2,008.85
2/28'1				interest		2.78
2/28'1				WATER SALES	c	439.75
2/28'1				TRANSFER MET...		150.00
2/28'1	EFT	Bank of the Ozarks	check order	OFFICE EXPENSES		-63.56
2/28'1	2878	Rebecca Holden		Meter Refund		-75.00
2/28'1	2879	Tim Tolles		Meter Refund		-49.11
2/28'1	2880	DEPRECIATION ...		[Depreciation]		-1,000.00
2/28'1	2881	Soil & Water		[Soil & Water]		-1,000.00
		TOTAL 2/1'1 - 2/28'1				-615.50
		BALANCE 2/28'1				2,753.39
		TOTAL INFLOWS				7,819.71
		TOTAL OUTFLOWS				-8,435.21
		NET TOTAL				-615.50

Mt Sherman Water Assn
Board Meeting Feb 12, 2001
Operators Report

Replaced Meter at Colclasures due to freezing and the Bottom warping, causing it to leak.

Pulled Tim Tolles at his request.

Installed a meter loop and meter for John Williams new Mobil home located behind Lilia Christopher place.

Steel Creek experienced a large leak last month that Was discovered on their old plumbing.

I still haven't found a truly satisfactory filter system for Complete home use for our customers, I'm still looking .

Replaced 500 feet of 2" line behind the fire station to The madewells. The line is now buried 38 inches deep and Could hold up indefinitely except when it freezes from the Hiway to the point of our beginning of the replacement. I recommend that we gain an easement from the Opal Coffey Place and move the line out of the road over to the Fire Station side and run new line alongside the fence, away from the telephone line, all around to the back where we can jump Across the road and be in the Pruitt Pasture. This problem Can still plague us until we make the necessary change.

By Ivan Reynolds

MT.SHERMAN WATER ASSN.

Mar.12,2001

THE Meeting was called to order by Ron Garrett.

THE Treasurer's Report was read and approved.

THE Secretary's Report was read and approved

THE Operator's Report was discussed.....

Ivan is working on dividing the water system in to four sections. Ivan is replacing the older meters. And was discussed the need for two hundred more new meters. 100 new meters were purchased last year.

Ron Presented a report from the Ark.Dept. of Health.IVAN wilwork on correcting the problems they have brought to our attention .

Jim Bowen Moved;and Ben Szabrowicz second a motion to; Replace and Install a 3inch line behind the Fire Dept.At Mt. Sherman Fire House. Ivan will see about an easment to get the job done. Possibly this month some time. Discussed the need for Fire Hydrants,.Need one at J.R.Buddy Easts also between Jerry Spencers and the Fire House.

Operator's Report was approved..

Karen needs a new calculator.....

BenSzabrowicz Moved to Adjourn,Bill Schultz 2nd, and neeting Adjourned

Those present were;Ron Garrett, Karen Edgmon-Treasurer, Bill Schultz, Calvin Voshell,Ivan Reynolds-Water Operator, Ben Szabrowicz,and Jim Bowen.....c.v.sec.